



Newly Constructed Affordable Homes for Sale Van Buren Greene Project – Bedford-Stuyvesant

Restored Homes HDFC is pleased to announce that applications are now being accepted for **10** two-family affordable homes being built through **New Infill Homeownership Opportunities Program (NIHOP)** in **Brooklyn Community Board 3**.

Amenities: Wide variety of layouts • private rear yards • washer and dryer hook-ups in owner's units • energy efficient appliances • convenient location to transit • homebuyers will receive a twenty year UDAAP real estate tax exemption.

Transit: Trains: A/C/G/J/M/Z Buses: B15, B38, B43, B44, B52, B54

No application fee • No broker's fee • More information: www.neighborhoodrestore.org

These homes are being constructed through the New Infill Homeownership Opportunities Program (NIHOP) of the New York City Department of Housing Preservation and Development.

Who Should Apply?

Individuals or households who meet the income requirements listed in the table below may apply. Qualified applicants will be required to meet additional selection criteria. General preference will be given to New York City residents

A percentage of units is set aside for people with disabilities:

- Mobility (5%)
- Vision/ hearing (2%)

Preference for a percentage of units goes to:

- Residents of **Brooklyn Community Board 3** (50%)
- Municipal employees (5%)

Eligible buyers should have 5% of the purchase price available for down payment.

Please note that the quoted sales prices, maximum household income etc., are estimated and are subject to change.

EACH BUYER MUST OCCUPY THE HOME AS THEIR PRIMARY RESIDENCE.

ANY PROSPECTIVE APPLICANT WHO CURRENTLY OWNS OR PREVIOUSLY HAS PURCHASED A RESIDENTIAL PROPERTY IS INELIGIBLE.

The estimated sales prices, home square footage, and income requirements are as follows:

Home Address	Home Description	Area Median Income (AMI)	Household Size*	Total Annual Income Range Minimum – Maximum**	Asset Limit*** (\$166,950 + required down payment amount)	Estimated Prices
494 Gates Avenue	Owner's Unit: 3 Bedroom/2 Bath Rental Unit: 1 Bedroom/1 Bath	90 % AMI	3 people	\$50,856 - \$77,310	\$187,300	\$407,000
			4 people	\$50,856 - \$85,860		
			5 people	\$50,856 - \$92,790		
			6 people	\$50,856 - \$99,630		
			7 people	\$50,856 - \$106,470		
666 Greene Avenue	Owner's Unit: 4 Bedroom/3.5 Bath Rental Unit: 1 Bedroom/1 Bath	90 % AMI	4 people	\$50,856 - \$85,860	\$187,300	\$407,000
			5 people	\$50,856 - \$92,790		
			6 people	\$50,856 - \$99,630		
			7 people	\$50,856 - \$106,470		
327 Clifton Place	Owner's Unit: 3 Bedroom/2 Bath Rental Unit: 2 Bedroom/1 Bath	90 % AMI	3 people	\$52,476 - \$77,310	\$187,950	\$420,000
			4 people	\$52,476 - \$85,860		
			5 people	\$52,476 - \$92,790		
			6 people	\$52,476 - \$99,630		
22 Van Buren Street	Owner's Unit: 3 Bedroom/2 Bath Rental Unit: Studio/1 Bath	130% AMI	3 people	\$75,540 - \$111,670	\$197,200	\$605,000
			4 people	\$75,540 - \$124,020		
			5 people	\$75,540 - \$134,030		
			6 people	\$75,540 - \$143,910		
716 Lafayette Avenue 718 Lafayette Avenue 720 Lafayette Avenue 461 Tompkins Avenue 463 Tompkins Avenue	Owner's Unit: 3 Bedroom/2 Bath Rental Unit: 1 Bedroom/1 Bath	130% AMI	3 people	\$78,024 - \$111,670	\$198,200	\$625,000
			4 people	\$78,024 - \$124,020		
			5 people	\$78,024 - \$134,030		
			6 people	\$78,024 - \$143,910		
			7 people	\$78,024 - \$153,790		
633 Madison Street	Owner's Unit: 3 Bedroom/2 Bath Rental Unit: 2 Bedroom/1 Bath	130% AMI	3 people	\$78,036 - \$111,670	\$198,204	\$625,083
			4 people	\$78,036 - \$124,020		
			5 people	\$78,036 - \$134,030		
			6 people	\$78,036 - \$143,910		
			7 people	\$78,036 - \$153,790		

* Subject to occupancy Criteria.

** Income guidelines subject to change.

*** Larger down payments may allow for lower minimum incomes.

How Do You Apply?

DOWNLOAD ONLINE: www.neighborhoodrestore.org

To request an application **by mail, send a self-addressed envelope to: Restored Homes HDFC, 150 Broadway, Suite 2101, New York NY 10038**. Only send one application per project (project equals 10 of homes). Do not submit duplicate applications. Applicants who submit more than one application may be disqualified. Completed applications must be returned by regular mail only (no priority, certified, registered, express, oversized, or overnight mail will be accepted) to a post office box number that will be listed on the application.

Informational sessions will be held on: 8/21/2017 and 9/20/2017 at 6 – 8PM at Bedford Stuyvesant Restoration Corporation, 1368 Fulton Street, Brooklyn NY 11216.

Seminar attendance is not mandatory to purchase a home.

When is the Deadline?

Applications must be postmarked by **October 6, 2017**.

What Happens After You Submit an Application?

After the deadline, applications are selected for review through a lottery process

If yours is selected and you appear to qualify, you will be invited to an appointment to review your documents and to continue the process of determining your eligibility.

Appointments are usually scheduled from 2 to 10 months after the application deadline. You will be asked to bring documents that verify your household size, identity of members of your household, and your household income.

This advertisement is not an offering. It is a solicitation of interest in the advertised property. No offering of the advertised units can be made and no deposits can be accepted, or reservations, binding or non-binding, can be made until an offering plan is filed with the New York State Department of Law.

Español Para recibir una solicitud de este anuncio en ESPAÑOL por correo postal, envíe un sobre sellado con su nombre y dirección a la siguiente dirección: Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 Broadway, Suite 2101, New York, NY, 10038. En la parte posterior del sobre, escriba la palabra "SPANISH" (en inglés). Para descargar una solicitud en línea, visite: <http://www.neighborhoodrestore.org>. Las solicitudes deben tener un sello postal con fecha anterior al 6 de octubre 2017.

简体中文 要通过邮件索取本广告的“中文”版申请表，请将邮资已付的回信封封套寄至：Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 Broadway, Suite 2101, New York, NY, 10038. 请在信封背面书写英文单词“CHINESE”。要在线下载申请表，请访问：<http://www.neighborhoodrestore.org>。必须在2017年10月6日之前在申请表上加盖邮戳。

Русский Чтобы запросить форму заявления на РУССКОМ языке по почте, отправьте конверт с обратным адресом по следующему адресу: Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 Broadway, Suite 2101, New York, NY, 10038. На обратной стороне конверта напишите английское слово «RUSSIAN». Заявление можно скачать с веб-сайта: <http://www.neighborhoodrestore.org>. Заявления должны быть отправлены по почте (по дате на почтовом штемпеле) не позднее 6 октября 2017.

한국어 우편을 통해 해당 홍보물의 신청서를 “한국어”로 받으시려면, 반송용 봉투를 다음의 주소로 보내주세요: Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 Broadway, Suite 2101, New York, NY, 10038. 우편 뒷면에 “KOREAN”이라고 영어로 적어주세요. 신청서를 온라인으로 다운로드하려면 다음의 웹사이트를 방문하십시오: <http://www.neighborhoodrestore.org>. 신청서의 소인 날짜는 반드시 2017년 10월 6일 이전이어야 합니다.

Kreyòl Ayisyen Pou mande yon aplikasyon piblisite sa a nan lang “KREYÒL AYISYEN” pa lapòs, voye yon anvlòp avèk adrès ou ak tenb bay: Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 Broadway, Suite 2101, New York, NY, 10038. Sou do anvlòp la, ekri an Angle mo “HAITIAN CREOLE.” Pou telechaje aplikasyon an anliy: <http://www.neighborhoodrestore.org>. Dat ki make sou anvlòp aplikasyon ou voye pa lapòs la dwe avan oktòb 6, 2017

العربية Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 : **العنوان:** Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 Broadway, Suite 2101, New York, NY, 10038. **ARABIC** على ظهر المطرف، اكتب باللغة الإنجليزية كلمة "ARABIC". **العنوان:** Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 Broadway, Suite 2101, New York, NY, 10038. **العنوان:** Van Buren Greene Project – NIHOP, Restored Homes HDFC, 150 Broadway, Suite 2101, New York, NY, 10038. يجب أن تكون الأختام البريدية لاستمارات التقديم مؤرخة بموعد أقصاه 6 أكتوبر، 2017.

Governor Andrew Cuomo • Mayor Bill de Blasio • HPD Commissioner María Torres-Springer • HPD Commissioner RuthAnne Visnuskas

